

# House Amendment 2140

PAG LIN

1 1 Amend Senate File 488, as amended, passed, and  
1 2 reprinted by the Senate, as follows:  
1 3 #1. Page 1, by inserting before line 1 the  
1 4 following:  
1 5 <Section 1. Section 412.1, Code 2007, is amended  
1 6 to read as follows:  
1 7 412.1 AUTHORITY TO ESTABLISH SYSTEM.  
1 8 The council, board of waterworks trustees, or other  
1 9 board or commission, whichever is authorized by law to  
1 10 manage and operate any municipally owned waterworks  
1 11 system, or other municipally owned and operated public  
1 12 utility, may establish a pension and annuity  
1 13 retirement system for the employees of any such  
1 14 waterworks system, or other municipally owned and  
1 15 operated public utility. However, if a council, board  
1 16 of waterworks trustees or other board or commission  
1 17 has established a pension and annuity retirement  
1 18 system for its employees pursuant to this section  
1 19 which is in operation as of January 1, 2007, the  
1 20 council, board of waterworks, or other board or  
1 21 commission shall not dissolve the pension system and  
1 22 shall continue to offer the pension system to its  
1 23 employees.>  
1 24 #2. Page 1, by striking lines 2 through 9 and  
1 25 inserting the following: <amended by striking the  
1 26 subsection.  
1 27 Sec. \_\_\_\_\_. EFFECTIVE DATE == RETROACTIVE  
1 28 APPLICABILITY. This Act, being deemed of immediate  
1 29 importance, takes effect upon enactment and is  
1 30 retroactively applicable to January 1, 2007, and is  
1 31 applicable on and after that date.>  
1 32 #3. Title page, line 1, by striking the words  
1 33 <assessments for funding of>.  
1 34 #4. Title page, line 2, by inserting after the  
1 35 word <systems> the following: <and including an  
1 36 effective date and retroactive applicability  
1 37 provision>.  
1 38 #5. By renumbering as necessary.  
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1 42 T. TAYLOR of Linn  
1 43 SF 488.502 82  
1 44 ec/je/9591  
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